

NBP

Narodowy Bank Polski

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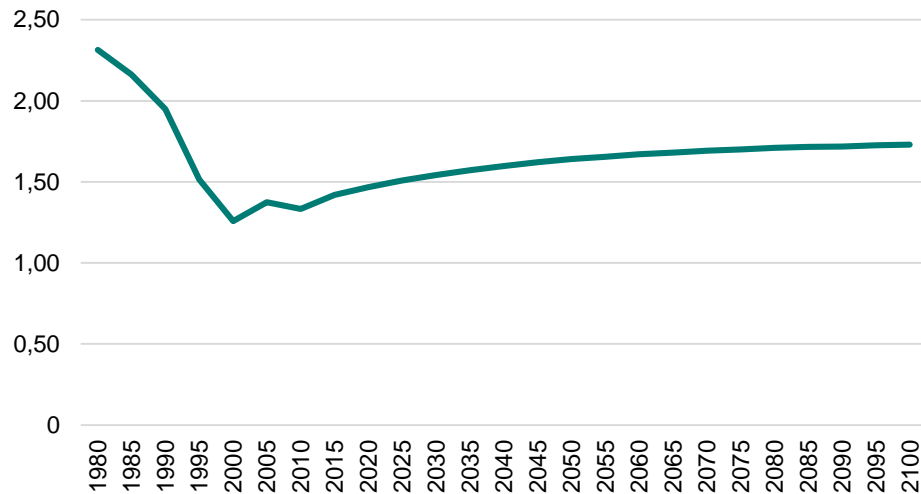
Dilemmas of Migration Policy (Polish experience)

Kyiv / 28 May 2020

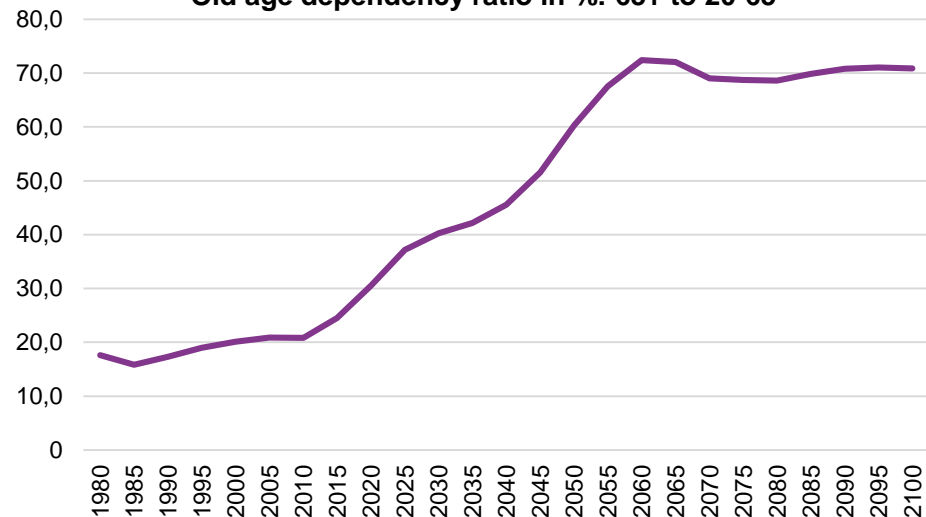


Demographic past and future

Total Fertility Rate



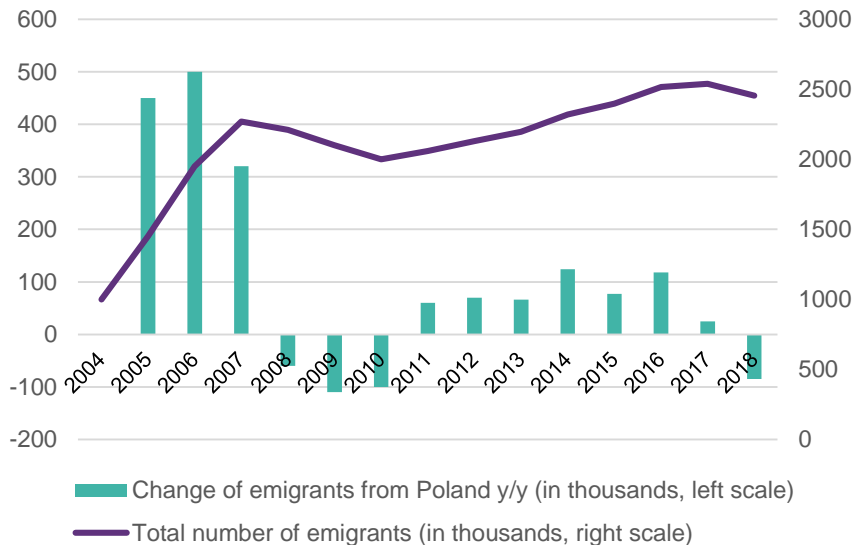
Old age dependency ratio in %: 65+ to 20-65



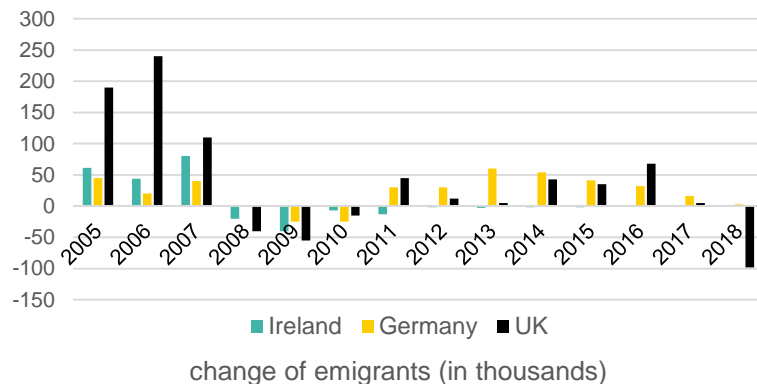
	2000	2018	2050 (projection)
Fertility rate	1,26%	1,42%	1,62%
Old Age Dependency ratio: 65+/(20-65)	20,1%	30,5%	60,3%
Population growth (annual)	-0,05%	-0,04%	-0,60%

Migration exodus the day after accession

Emigration from Poland 2004-2018



Emigration from Poland to UK, Germany and Ireland 2004-2018



Government supports migration process!?

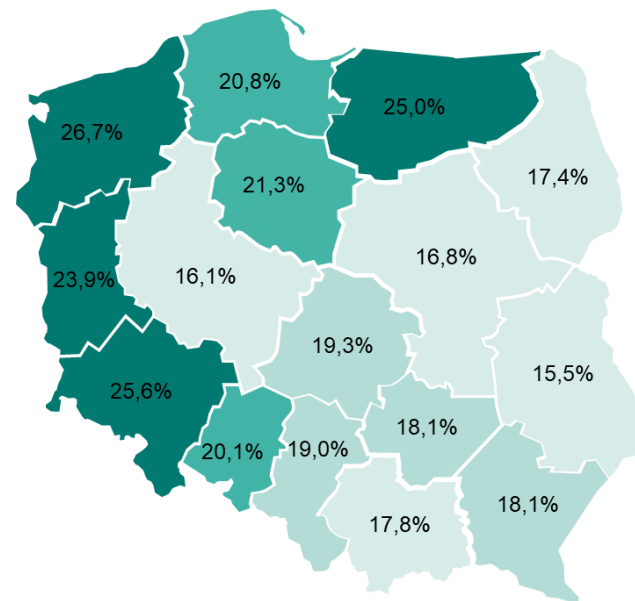
Polish position in the negotiation process

- Wide entree to European labour market (no temporal derogation)
- Access to social benefit net
- Acceptance of professional certificates

Economic indicators in 2003

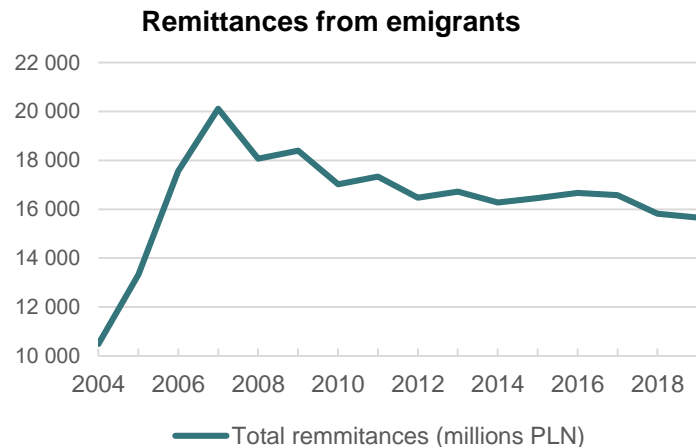
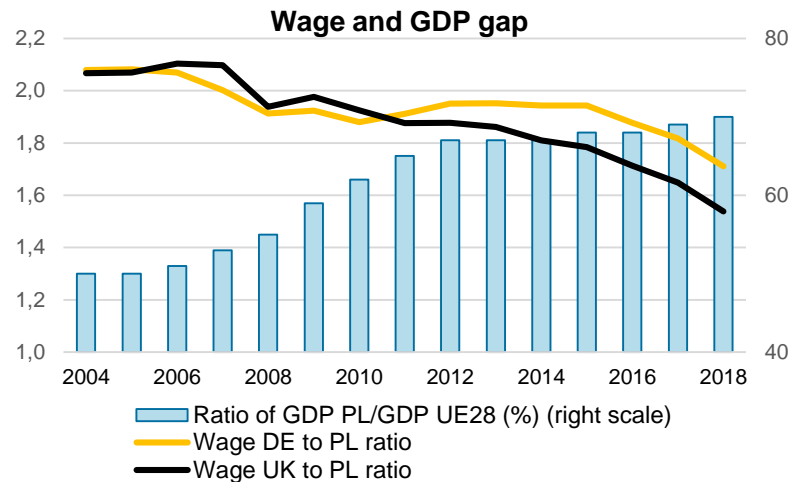
Unemployment (overall, rate)	19,3%
Unemployment (15-24, rate)	41,0%
Deficit to GDP ratio	-5,4%
Current Account to GDP ratio	-6,6%
Inflation rate	0,8%
(Effective) real interest rate	4,5%

Regional unemployment in 2003



In temporary migration we trust

- Convergence process (wage gap)
- Migration as improvement of human capital (money and skills)
- Improvement of living standards
- Temporary migration indicator (single, young, transferring money)

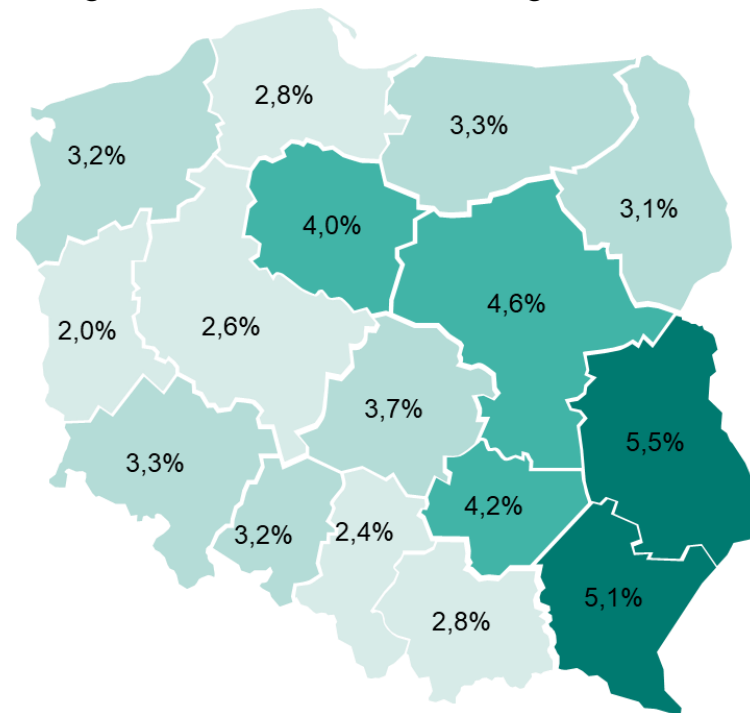


From temporary to permanent migration

■ Macroeconomics improved

	2002	2019
Unemployment rate (overall)	19,7%	2,9%
Unemployment rate (age 15-24)	43,6%	7,9%
Deficit to GDP ratio	-4,2%	-1,2%
Current Account to GDP ratio	-7,1%	0,3%
Inflation rate	1,9%	2,3%
(Effective) real interest rate	4,9%	-0,8%

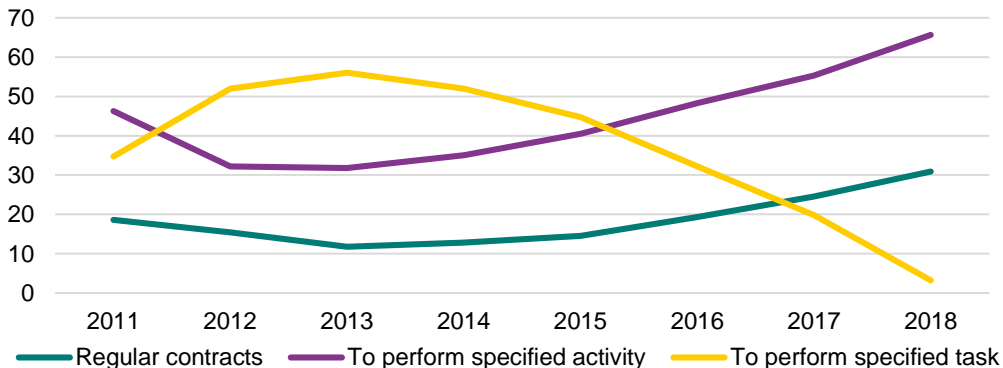
■ But growth of standards of living uneven



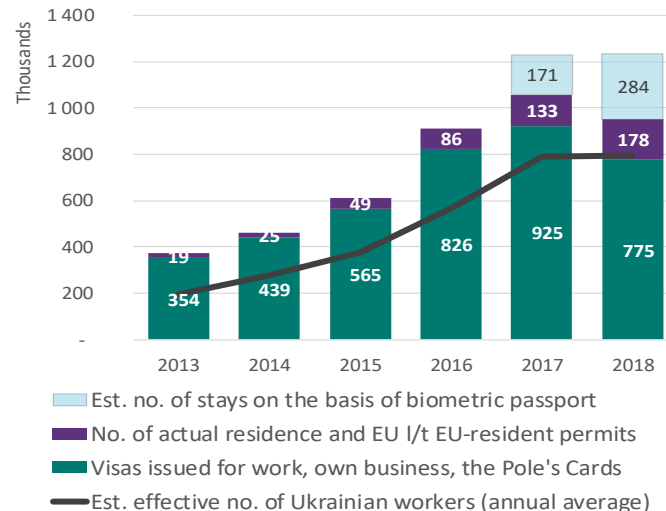
Ukrainian immigration in Poland

- Ukrainian workers: ~ **1 000 000** in Q4 2019 (83% of total immigration)
- Ukrainian paying social contribution: **479 113** in Q4 2019 (73% of all contributions from foreigners)
- Growth in labor force due to immigration: ~ **4-5%** (2013-2017)
- Annual growth in GDP due to foreign workers: ~ **0.3-0.9 p.p**

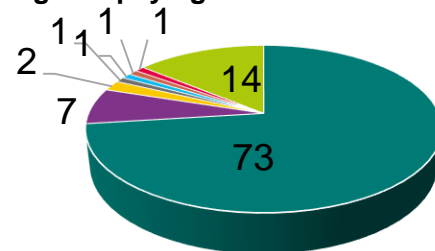
Types of employment contracts of Ukrainian workers (in %)



Dynamics of Ukrainian immigration (NBP estimates)



Share of foreigners paying social contribution to ZUS in %



Lessons

Host country

Temporary migration

- Equal rights for migrants
 - Labour contracts
 - Pension system
 - Basic social net
- Common labour market (EU pattern)

Permanent migration

- Long term investment
 - Culture
 - Identity
 - Economy

Home country – how to avoid permanent migration

- Improvement of economic situation is not a sufficient condition
- Active „bring emigrant back home” policies
 - Business
 - Career opportunity
 - Social conditions

We protect the value of money